

Proposal of the Board of Directors of BTS Group AB regarding the reduction of the reserve fund

The company's reserve fund amounts to SEK 41 389 782, mainly due to the company's stock market introduction in 2001. To achieve a more appropriate and efficient capital structure in the company, with a larger share of free equity, the board proposes that the reserve fund be reduced by SEK 41 389 782, thereby claiming the entire reserve fund. The reduction amount shall be allocated to a free fund, i.e. free equity, to be used by decision of the Annual General Meeting.

The board does not deem the proposed reduction to have a negative effect on the company's or the groups commitment to conduct its duties short or long term.

Furthermore, the board is confident that, even after the implementation of the proposed reduction of the reserve fund, the company and the group's solidity and liquidity are secure in relation to the requirements and objectives that apply to companies operating in the sector in which the company and the group are active.

The decision to reduce the reserve fund requires permission from the Swedish Companies Registration Office

AGM decisions are based on a simple majority vote.

BTS GROUP AB (PUBL)
Stockholm, April 2018
The Board of Directors