

## **Proposal of the Board of Directors of BTS Group AB on appropriation of profits**

### Parent Company

The following profits are at the disposal of the annual general meeting:

	SEK
Retained earnings	36 061 260
Net profit for the year	<u>47 088 887</u>
Total	83 150 147

The board proposes that the profits be appropriated as follows:

that a dividend of SEK 2.80 per share shall be paid to shareholders, in total 1)	52 883 743
carried forward	<u>30 266 404</u>
Total	83 150 147

The board of directors proposes a dividend of SEK 2,80 per share, divided over two separate payments of SEK 1,40 each.

Proposed record day for the first dividend payment of SEK 1,40 is Friday, May 18, 2018, and the proposed record day for the second dividend payment of SEK 1,40 is Friday November 16, 2018. Provided that the annual general meeting approves the board of director's proposal, the first dividend payment will be disbursed on Wednesday, May 23, 2018, followed by the second dividend payment on Wednesday November 21, 2018.

- 1) The total amount of the proposed dividend is based on the number of outstanding shares as of April 20, 2018.

### **The Board of Directors' statement concerning the proposed dividend**

The proposed dividend to the shareholders reduces the parent company's equity/assets ratio to 26 percent and the group's equity/assets ratio to 45 percent. Both the equity/assets ratio and the liquidity are considered satisfactory.

The board's opinion is that the proposed dividend does not prevent the company from fulfilling its short and long-term obligations or from making necessary investments. The proposed dividend can thereby be justified with reference to the provisions of the Swedish Companies Act, chapter 17:3, paragraphs 2-3 (the prudence rule).

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BTS GROUP AB (PUBL)  
Stockholm, April 2018  
*The Board of Directors*