

Proposal of the Board of Directors of BTS Group AB on appropriation of profits

Parent Company

The following profits are at the disposal of the annual general meeting:

	SEK
Retained earnings	79 304 277
Net profit for the year	<u>48 975 468</u>
Total	128 279 745

The board proposes that the profits be appropriated as follows:

that a dividend of SEK 1,20 per share shall be paid to shareholders, in total 1)	23 181 950
carried forward	<u>105 079 795</u>
Total	128 279 745

The Board of Directors proposes a dividend of SEK 1,20 per share, divided in two separate payments of SEK 0,60 each.

Proposed record day for the first dividend payment of SEK 0,60 is Friday, May 21, 2021, and the proposed record day for the second dividend payment of SEK 0,60 is Friday November 12, 2021. Provided that the annual general meeting approves the Board of Director's proposal, the first dividend payment will be disbursed on Wednesday, May 26, 2021, followed by the second dividend payment on Wednesday November 17, 2021.

- 1) The total amount of the proposed dividend is based on the number of outstanding shares as of April 27, 2021.

The Board of Directors' statement concerning the proposed dividend

The proposed dividend to the shareholders reduces the parent company's equity/assets ratio to 24 percent and the group's equity/assets ratio to 35 percent. Both the equity/assets ratio and the liquidity are considered satisfactory.

The Board's opinion is that the proposed dividend does not prevent the company from fulfilling its short and long-term obligations or from making necessary investments. The proposed dividend can thereby be justified with reference to the provisions of the Swedish Companies Act, chapter 17:3, paragraphs 2-3 (the prudence rule).

BTS GROUP AB (PUBL)
Stockholm, April 2021
The Board of Directors