BTS
Catalysts for Profitability and Growth

Year-end Report
January 1 – December 31
2006

STRONG GROWTH IN TURNOVER AND EARNINGS FOR THE FOURTH QUARTER OF 2006 AND THE YEAR AS A WHOLE

Net turnover during the year increased by 32 percent and amounted to MSEK 379.1 (286.1). Adjusted for changes in exchange rates, growth amounted to 34 percent.

Net turnover for the fourth quarter increased by 64 percent to MSEK 131.8 (80.3). Adjusted for changes in exchange rates, growth amounted to 80 percent.

Earnings for 2006:
- the operating profit increased by 28 percent to MSEK 62.4 (48.7)
- the operating margin amounted to 16 (17) percent
- the operating profit before amortization on intangible assets (EBITA) increased by 33 percent to MSEK 67.6 (50.8)
- the operating margin before amortization on intangible assets (EBITA-margin) amounted to 18 (18) percent
- the profit before tax increased by 11 percent to MSEK 61.0 (55.1)
- the profit after tax increased by 5 percent to MSEK 38.6 (36.8)
- the earnings per share increased by 5 percent during the year to SEK 2.18 (2.07).

Earnings for the fourth quarter:
- the operating profit increased by 40 percent to MSEK 20.1 (14.3)
- the operating margin amounted to 15 (18) percent
- the operating profit before amortization on intangible assets (EBITA) increased by 53 percent to MSEK 23.0 (15.0)
- the operating margin before amortization on intangible assets (EBITA-margin) decreased to 17 (19) percent
- the profit before tax increased by 20 percent to MSEK 18.5 (15.5)
- the profit after tax increased by 8 percent to MSEK 11.6 (10.7).

New customers secured during the year included Anglo American, BBVA, Bank of America, EADS, Exxon Mobil, National Australia Bank, National Semi Conductor and US Cellular.

Proposed dividend is SEK 1.00 (0.92) per share

During the year, BTS acquired all business operations in The Advantage Performance Group (APG) and The Real Learning Company (RLC)

YEAR-END REPORT: JANUARY 1 – DECEMBER 30 2006

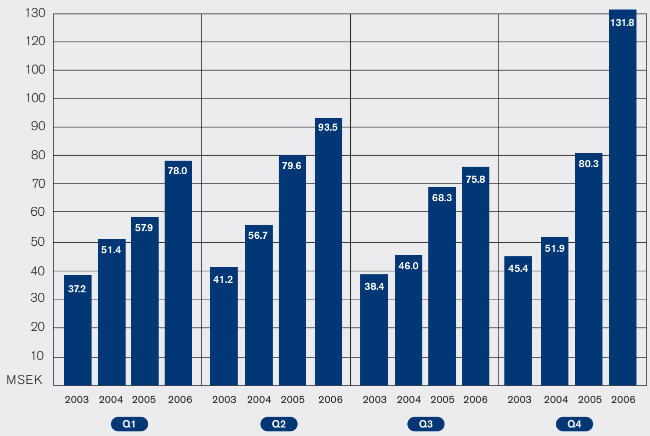
TURNOVER

BTS' net turnover increased during the year by 32 percent and amounted to MSEK 379.1 (286.1). Adjusted for changes in exchange rates, growth amounted to 34 percent.

Growth has been generated both organically and through the acquisitions of The Advantage Performance Group (APG) and The Real Learning Company (RLC). The acquisitions have contributed MSEK 43.7 to turnover, corresponding to 16 percent of the growth.

BTS' turnover increased by 18 percent exclusive of the acquisitions of APG and RLC and adjusted for changes in exchange rates.

REVENUE DEVELOPMENT QUARTER BY QUARTER 2003–2006



EARNINGS

The operating profit during the year increased by 28 percent to MSEK 62.4 (48.7). The operating profit during the year was affected by MSEK 5.3 (2.1) for amortization of intangible assets attributable to acquisitions. The operating profit before amortization on intangible assets (EBITA) increased by 33 percent and amounted to MSEK 67.6 (50.8).

The improvement in earnings has been generated through organic growth, acquisitions of RLC and APG as well as improved margins in BTS' operations excluding acquisitions.

RLC and APG have contributed MSEK 4.9 to the operating profit and MSEK 7.1 to the operating profit before amortization on intangible assets.

The operating margin was 16 (17) percent. The decrease was due to amortization of intangible assets as well as the impact of margins in the acquired companies APG and RLC. The operating margin before amortization on intangible assets (EBITA-margin) was 18 (18) percent.

The Group's profit before tax increased by 11 percent to MSEK 61.0 (55.1) for the year. Net financial items in the profit before tax during the previous year, included a positive exchange rate effect of MSEK 4.9. Adjusted for this exchange rate effect, the profit before tax increased by 22 percent during the year.

THE FOURTH QUARTER

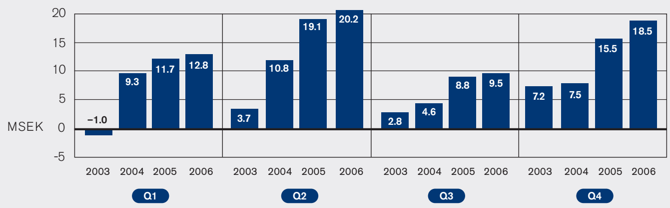
Turnover during the fourth quarter was MSEK 131.8 (80.3), an increase of 64 percent compared with 2005. Adjusted for changes in exchange rates, turnover increased by 80 percent during the fourth quarter. North America is BTS' largest market and the Group's turnover has been negatively impacted by the weakening of the dollar against the krona.

BTS' turnover excluding the acquisitions of APG and RLC and adjusted for changes in exchange rates, increased by 19 percent during the fourth quarter.

The operating profit increased by 40 percent to MSEK 20.1 (14.3) during the fourth quarter. The fourth quarter has been affected by amortization on intangible assets of MSEK 2.9 (0.7). The profit before amortization on intangible assets (EBITA) amounted to MSEK 23.0 (15.0). The profit before tax increased by 20 percent to MSEK 18.5 (15.5).

The operating margin in the acquired companies RLC and APG, as communicated earlier, is somewhat lower than in BTS' original operations which affects the Group's operating margin. The operating margin amounted to 15 (18) percent during the fourth quarter.

EBIT DEVELOPMENT QUARTER BY QUARTER 2003–2006



THE MARKET AND THE MARKET DEVELOPMENT

Companies in BTS' target group, large international companies and organisations, tend to have to deal with a faster rate of change, new technologies and new competition. As a result they tend to invest more in business development and training. According to IDC – the leading market survey company – the market for "corporate training in business skills" will grow by 8 percent on average per year during the period 2005–2009.

Training solutions based on tailor-made simulations have proved to be superior to conventional training as regards both efficiency and results – which explains why clients are increasingly choosing solutions of this kind. BTS' opinion is that the market segment for training based on simulation technology will grow more rapidly than the market in general.

BTS' services and products have shown good growth during 2006 in this market. All markets are showing continued strong demand.

For many years, BTS has been the leading player on the market for training conducted through tailor-made business simulations and currently has commissions from 26 of the 100 largest companies in the world, which should be compared with 22 during the corresponding period in 2005. BTS continues to capture market shares from players such as other training and management consultants and business schools and positions itself as the most effective partner to assist companies implement strategic changes.

BTS' GROWTH

BTS' growth strategy is based on organic growth through the expansion of existing offices, geographic expansion through opening new offices and continuous new product development. During recent years this strategy has been complemented by growth through acquisitions.

BTS' average growth during the past ten years has amounted to 16 percent per year of which 14 percent was organic growth per year. During the past three years, the average growth has amounted to 33 percent per year of which 19 percent was organic growth per year.

BTS works systematically on generating organic growth within existing operations. BTS employs two processes; one process to exploit revenue potential in the client base and another process to raise the revenue potential of the organization and the employees. BTS has defined five growth factors for each process, for which targets are set and results measured.

BTS' offering has increased considerably through product development and completed acquisitions and apart from world-leading business simulations also includes leading solutions within strategically important areas such as e.g. sales and management development and internet-based training solutions.

There was more development of the product range in 2006 than during any previous year, partly through extensive in-house development for client-financed projects and partly through the acquisitions of APG and RLC, which added a strong range of solutions. Over the years, and particularly during 2006, BTS has gradually created the broadest and most specialized offering of tailored simulation solutions on the market. This means that BTS to a greater extent, can satisfy existing clients' needs for additional solutions, which generates significant growth opportunities both in the near-term and long-term.

In recent years, BTS has also grown through successful acquisitions; all acquisitions have developed well at BTS. As the market is fragmented, BTS sees continued opportunities for profitable acquisitions.

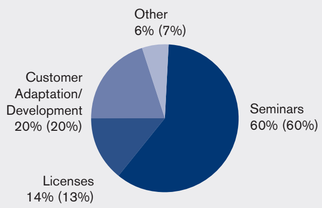
ASSIGNMENTS AND NEW CLIENTS

BTS has been successful with sales to new clients during 2006. New clients during the year included Anglo American, Atlanta Gas & Light, BBVA, Bank of America, Bechtel, Coach, EADS, Exxon Mobil, Gtech, Linfox, Medtronic, National Australia Bank, National Semi Conductor, Pacific Brands, Sanitas, Spainsoft, Stockland, United States Investigative Services, US Cellular and Quaker Chemicals.

REVENUE DEVELOPMENT

The share of revenue from licences during the year amounted to 14 (13) percent. The increase was chiefly attributable to the acquisition of Business Game Factory (BGF).

NET TURNOVER PER REVENUE



1 January – 31 December 2006

OPERATIVE UNITS

Net turnover per operative unit

MSEK	Oct–Dec 2006	(2005)	Full-year 2006	(2005)
North America*	**94.4**	(50.4)	**245.2**	(176.2)
Europe	**31.4**	(23.9)	**113.0**	(88.6)
Other markets	**6.0**	(6.0)	**20.9**	(21.3)
Total	131.8	(80.3)	**379.1**	(286.1)
* North America				
BTS	**50.7**	(50.4)	**201.5**	(176.2)
APG and RLC	**43.7**	–	**43.7**	–
Total	**94.4**	(50.4)	**245.2**	(176.2)

Operating profit per operative unit

MSEK	Oct–Dec 2006	2005)	Full-year 2006	2005
North America*	**13.7**	(8.7)	**40.5**	(27.2)
Europe	**5.1**	(4.8)	**18.6**	(17.9)
Other markets	**1.3**	(0.8)	**3.3**	(3.6)
Total	**20.1**	(14.3)	**62.4**	(48.7)
* North America				
BTS	**8.8**	(8.7)	**35.6**	(27.2)
APG and RLC	**4.9**	–	**4.9**	–
Total	**13.7**	(8.7)	**40.5**	(27.2)

North America

The operations – APG and RLC, which were acquired during the year, are reported geographically within North America. Also see below "BTS acquisition of The Advantage Performance Group and The Real Learning Company".

BTS. Net turnover for BTS' original operations in North America amounted to MSEK 201.5 (176.2) during the year. In local currency, revenues increased by 16 percent. The operating profit increased 31 percent to MSEK 35.6 (27.2). The operating margin was 18 (15) percent.

Net turnover increased, in local currency, by 13 percent in the fourth quarter compared with the fourth quarter in 2005. The operating margin for the fourth quarter was 17 (17) percent.

APG and RLC. Net turnover for APG and RLC amounted to MSEK 43.7 during the fourth quarter.

The profit before amortization on intangible assets (EBITA) amounted to MSEK 7.1. The EBITA-margin was 6 percent.

The operating profit, which was affected by amortization on intangible assets of MSEK 2.2, amounted to MSEK 4.9. The operating margin (EBIT-margin) was 11 percent.

Europe

Net turnover for Europe amounted to MSEK 113.0 (88.6) during the year. Adjusted for exchange rate effects, revenues increased by 28 percent. The operating profit increased to MSEK 18.6 (17.9). The operating margin was 16 (20) percent.

Net turnover for the fourth quarter amounted to MSEK 31.4 (23.9) and the operating margin to 16 (20) percent.

The lower operating margin during the year was chiefly due to weaker earnings in BTS Nordic during the second half of the year. Increased sales efforts are expected to lead to positive effects during the second quarter 2007.

Other Markets

Net turnover for Other markets amounted to MSEK 20.9 (21.3) during the year. The operating margin was 16 (17) percent. The operating profit amounted to MSEK 3.3 (3.6).

For the fourth quarter, net turnover amounted to MSEK 6.0 (6.0) and the operating margin to 22 (13) percent.

BTS' ACQUISITION OF THE ADVANTAGE PERFORMANCE GROUP AND THE REAL LEARNING COMPANY

On September 25, BTS finalized the acquisition of all of the business operations within The Advantage Performance Group (APG) and The Real Learning Company (RLC). The acquisition of APG and RLC provides BTS with some of the USA's most experienced people within the training sector as well as a large client base with the focal point on Fortune 1000-companies in the USA.

Through RLC, BTS gains access to a high quality product portfolio with a focus on sales and management training in addition to development resources within the areas where BTS has a target to grow. APG's franchise organisation comprises the equivalent of 35 full-time operative sales people and product specialists who work exclusively with APG's portfolio of training products. In addition, APG has access to over 100 qualified trainers who are responsible for the implementation of the project.

The integration work is proceeding according to plan with early synergies

The integration of the acquired companies, APG and RLC, generated two new agreements through coordinated sales efforts between RLC/APG's and BTS' sales organizations during the fourth quarter of 2006. The agreements signed were for a total value in excess of MSEK 2.

The internal atmosphere among BTS' and APG/RLC's employees is upbeat and the respective corporate cultures have proved to accord well.

BTS has allocated dedicated resources in order to train the company's account managers in all units to identify new business opportunities entailed by the expanded product portfolio, and in order to provide sales support during the implementation of new transactions.

During the period, BTS has initiated a large number of discussions with many of the company's most important clients about how BTS could provide and supply solutions for a major part of their existing and future needs. BTS has established close and well functioning cooperation with APG and RLC in order to offer training and also support for BTS' solutions.

Many of the important basic requirements which formed the basis for the acquisition of APG and RLC have been substantiated. The companies complement each other and the overlap of the respective client bases is only approximately 10 percent, or 20 companies out of the total 200 leading companies in the USA that RLC and APG had in their client base. Examples of important clients of APG and RLC include: Toyota, UPS, Bristol-Myers Sqibb, American Express, Wells Fargo, Ingersoll-Rand, Daimler-Chrysler, Genetech, Catholic Health and Insight.

The impact of the acquisitions on earnings and financial position

The acquired operations contributed revenues of MSEK 43.7 and an operating profit of MSEK 4.9 to BTS Group for the period from September 25–December 31, 2006.

The increase in goodwill and other intangible fixed assets for the year in the Group's balance sheet is exclusively attributable to these acquisitions as well as a minor adjustment of the forecast final earn-out relating to the prior acquisition of the Spanish company I-Simco S.L. in 2003.

The information provided below for the acquisition of operations is immaterial seen individually which is why the information is provided in an aggregated form.

Purchase price and financing; acquisition analysis and goodwill

BTS acquired all business operations forming part of APG and RLC including all intellectual property and a final net working capital of MUSD 1.7, without taking over any interest-bearing liabilities. An external market evaluation of the acquired assets has taken place in connection with the acquisition.

The agreed purchase price consists of:

- USD 2.0 million in the form of a new share issue of 356,400 B shares to the sellers at a subscription price of SEK 40.93 using the mandate given at the last Annual General Meeting. The shares are covered by a 26 to 30 month-long lock-up period. The issue was carried out during the fourth quarter of 2006.
- Final up front cash payment of USD 17.1 million, of which USD 11.8 million is currently financed through USD based loans. The remaining USD 5.3 million has been financed by BTS own cash position.
- An earn-out, maximized to USD 4.0 million provided that APG and RLC reach set financial targets during 2006 and 2007. The sellers have as at December 31, 2006 reached the profitability target for 2006 which gives the right to an earn-out of USD 1 million, which will be paid during the first quarter.

Information about purchase price and goodwill at the acquisition period translated at the closing rate of exchange on December 31, 2006 in KSEK:

Purchase price:	
- cash paid	116,427
- direct expenses in connection with the purchase	5,945
- actual value of the issued shares	14,587
- calculated earn-out	27,490
Total purchase price	164,449
Actual value of the acquired net assets	–46,983
Goodwill	117,466

Goodwill consists of anticipated future synergy effects through expanded product offering. In addition to synergy effects, personnel and future profitability constitute components in the goodwill item.

The final acquisition analysis is adjusted on account of the final valuation of assets and liabilities as well as USD exchange rate decline from September–December 2006. Reported goodwill has decreased accordingly by MSEK 15.7 compared with reported value in the interim report on September 30, 2006.

Information about acquired assets and liabilities on September 25, 2006, translated at the closing rate of exchange on December 31, 2006 in KSEK:

	Actual value	Reported acquisition value
Tangible fixed assets	133	133
Intangible fixed assets;		
Franchise relations	8,497	–
Client relations	2,328	–
Products, technology & software	18,714	–
Trademarks	7,226	–
Accounts receivable and other receivables	31,405	31,405
Accounts payable and other liabilities	–21,320	–21,320
Net assets	46,983	10,218
Purchase price including acquisition expenses		–122,372
Earn-out BTS Spain		–1,109
Liquid assets in acquired companies		–
Affect on the Group's liquid assets		–123,481

Software and client relations are written off over 3–15 years and trademarks over 10 years.

FINANCIAL POSITION

BTS' cash flow from operating activities has amounted to MSEK 41.1 (37.5) during the year.

The cash flow from investing activities has been affected by a total of MSEK -138.1 (-38.5) due to the year's acquisitions as indicated above.

BTS' net financial items during the year were MSEK -1.4 (6.4). The net financial items in the profit before tax during the previous year included a positive exchange rate effect of MSEK 4.9 attributable to the acquisition financing of SMG Learning Solutions.

The company's interest-bearing loans, all of which are attributable to the acquisitions of APG and RLC, amounted to MSEK 80.9 at year-end. This is a decrease of MSEK 19.6 compared with the acquisition date. BTS' ambition is to reduce this debt during 2007 in step with an expected positive operating cash flow.

BTS' solidity was 45 (64) percent at the end of the period.

Available liquid assets amounted to MSEK 72.1 (101.1) at year-end.

At the balance sheet date, the Company had no outstanding conversion loans.

EMPLOYEES

The number of employees in the BTS Group AB as December 31 was 186 (150) people. The average number of employees during the year was 165 (143).

THE PARENT COMPANY

The Company's net turnover amounted to MSEK 2.4 (2.5) and the profit after net financial items amounted to MSEK 12.1 (15.1) Liquid assets amounted to MSEK 8.5 (25.5).

OUTLOOK FOR 2007

Based on continued strong market conditions for BTS and the completed acquisitions, the profit before tax is expected to be significantly better than the previous year.

ANNUAL GENERAL MEETING AND PROPOSED DIVIDEND

The Annual General Meeting will be held on May 3, at 13.00, at BTS' premises, at Grevgatan 34, Stockholm.

The Board of Directors has proposed a dividend of SEK 1.00 per share.

ACCOUNTING PRINCIPLES

This interim report has been prepared in accordance with IAS 34 Interim Reporting and RR 31 Interim Consolidated Reporting. The accounting principles and calculation methods applied are in line with the accounting principles used in the preparation of the most recent financial statements. Future IFRS that have been approved by IASB but have not yet come into effect are currently evaluated as having no material effect on the Group's income statement and balance sheet.

NOMINATION OF BOARD MEMBERS

At the annual meeting on April 7 2006 it was stated that the chairman of the Board in cooperation with the major shareholders will make preparations for the nomination of the Board.

Nomination of Board members is intended to be announced in the notice convening the next annual meeting.

UPCOMING REPORTING DATES

Annual report 2006	To be distributed at the beginning of April 2007
Interim report January–March	May 3, 2007
Interim report April–June	August 22, 2007
Interim report July–September	October 30, 2007

Stockholm, February 22, 2007

Henrik Ekelund
Chief Executive Officer

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

Introduction

We have conducted a review of the accompanying interim report for the BTS Group as at December 31, 2006 and of the statements pertaining to the result, change in shareholders' equity and change in cash flow during the twelve-month period that ended on that date as well as a summary of important accounting principles and other supplementary disclosures. The company's management is responsible for the preparation and fair presentation of this interim financial information in accordance with IAS 34. Our responsibility is to express a conclusion on this interim financial information based on our review.

The objective and scope of the review

We have conducted a review in accordance with the International Standard on Review Engagements 2410, A review of Interim Financial Information performed by the auditor chosen by the company, which is issued by FAR. A review of interim financial information consists of making inquiries, primarily of persons with responsibility for financial and accounting matters, conducting analytical and other audit checks

A review has another objective and is of considerably lesser scope, compared with the objective and scope of an audit conducted in accordance with Standards on Auditing in Sweden RS and other generally accepted auditing practices. The audit checks that are carried out in a review do not enable us to obtain such a level of assurance that would make us aware of all of the material circumstances that might be identified in an audit. Accordingly, the conclusion expressed based on a review does not provide the same level of assurance as a conclusion expressed based on an audit.

Conclusion

Based on our review, no circumstances have arisen that give us reason to consider that the accompanying interim financial information does not essentially provide a true and fair view of the company's financial position as at December 31, 2006 and of its financial performance and cash flow for the twelve-month period which ended on that date pursuant to IAS 34.

Stockholm, February 22, 2007

Öhrlings PricewaterhouseCoopers AB

Lars Berglund
Authorized public accountant

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556566-7119

This is a translation of the Swedish version.

INCOME STATEMENT, SUMMARY

KSEK	3 months ended Dec 31 2006	3 months ended Dec 31 2005	12 months ended Dec 31 2006	12 months ended Dec 31 2005
Revenues	131 817	80 332	379 097	286 119
Operating expenses	–108 355	–64 874	–309 345	–233 582
Depreciation tangible assets	–427	–455	–2 127	–1 772
Amortization intangible assets	–2 933	–673	–5 270	–2 069
Operating result	**20 102**	**14 330**	**62 355**	**48 696**
Financial income and expenses	–1 557	1 127	–1 350	6 362
Result before tax	**18 545**	**15 457**	**61 005**	**55 058**
Taxes	–6 941	–4 736	–22 421	–18 281
Result for the period	**11 604**	**10 721**	**38 584**	**36 777**
attributable to minority interest	–51	–105	53	134
attributable to equity holders of the parent	11 655	10 826	38 531	36 643
Earnings per share, before dilution of shares, SEK	0.66	0.61	2.18	2.07
Number of shares at end of the period	17 691 900	5 897 300	17 691 900	5 897 300
Average number of shares before dilution of shares	17 691 900	5 897 300	17 691 900	5 897 300
Earnings per share, after dilution of shares, SEK	0.66	0.61	2.18	2.07
Average number of shares after dilution of shares	17 709 011	5 897 300	17 709 011	5 897 300
Proposed dividend per share			1.00	0.92

(Prior year´s earnings per share and dividend per share have been adjusted by a correction factor of 0.3333 due to the split 3:1 in May 2006)

BALANCE SHEET, SUMMARY

KSEK	2006-12-31	2005-12-31
Assets		
Goodwill	149 873	35 683
Other intangible assets	45 213	15 295
Tangible assets	5 380	5 435
Other fixed assets	3 252	1 726
Accounts receivable	88 692	64 198
Other current assets	25 604	14 490
Cash and bank	72 054	101 145
Total assets	**390 068**	**237 972**
Equity and liabilities		
Equity	174 663	151 468
Minority shareholding	508	405
Total Equity	**175 171**	**151 873**
Non interest bearing – non current liabilities	388	169
Interest bearing – current liabilities	80 891	2 075
Non interest bearing – current liabilities	133 618	83 855
Total equity and liabilities	**390 068**	**237 972**

CASH FLOW STATEMENT, SUMMARY

KSEK	Jan–Dec 2006	Jan–Dec 2005
Cash flow from current operations	41 120	37 455
Cash flow from investment activities	–140 550	–42 382
Cash flow from financing operations	78 643	–12 316
Change in liquid funds	**–29 091**	**–9 332**
Liquid funds, opening balance	101 145	110 477
Liquid funds, closing balance	**72 054**	**101 145**
Effect of exchange rate changes on cash	–8 304	7 911

CHANGES IN EQUITY

KSEK	Total Equity 2006-12-31	Total Equity 2005-12-31
Opening balance	151 873	116 812
Dividend to shareholders	–16 218	–9 436
Conversion differences	–15 089	7 720
New share issue	14 587	–
Miscellaneous	1 434	–
Result for the period	38 584	36 777
Closing balance	**175 171**	**151 873**

KEY RATIOS

	Oct–Dec 2006	Oct–Dec 2005	12 months ended Dec 31 2006	12 months ended Dec 31 2005
Revenue, KSEK	131 817	80 332	379 097	286 119
EBITA (Earnings before interest, tax and amortization), KSEK	23 035	15 003	67 625	50 766
EBIT (Operating result), KSEK	20 102	14 330	62 355	48 696
EBITA-margin (Earnings before interest, tax and amortization margin), %	17	19	18	18
EBIT-margin (Operating margin), %	15	18	16	17
Profit margin, %	9	13	10	13
Operational capital, KSEK	184 008	52 804	184 008	52 804
Return on equity, %	27	29	24	27
Return on operational capital, %	10	25	53	165
Solidity at end of the period, %	45	64	45	64
Cash flow, KSEK	11 318	24 121	–29 091	–9 332
Liquid funds at end of the period, KSEK	72 054	101 145	72 054	101 145
Average number of employees	168	143	165	143
Number of employees at end of the period	186	150	186	150
Revenue for the year per employee, KSEK	3 139	2 247	2 298	2 001

DEFINITIONS

Earnings per share
Earnings attributable to the parent company's shareholders divided by number of shares (prior year´s earning per share adjusted by a correction factor of 0.3333 due to split 3:1 of shares in May 2006).

EBITA-margin (Earnings before interest, tax and amortization margin)
Operating result before interest, tax and amortization as a percentage of revenue.

EBIT-margin (Operating margin)
Operating result after depreciation as a percentage of revenue.

Profit margin
Result for the period as a percentage of revenue.

Operational capital
Total balance sheet reduced by liquid funds and other interest bearing assets and reduced by non-interest bearing liabilities.

Return on equity
Result for the period (converted into whole year) as a percentage of average equity.

Return on operational capital
Operating result as a percentage of average operational capital.

Solidity
Equity as a percentage of total balance sheet.

Revenue for the year per employee
Revenue (converted into whole year) divided by average number of employees.

ALLVAR.SE NYTORGSTRYCKERIET

BTS Group AB is an international consultancy and training company active in the field of business acumen. BTS uses tailor-made simulation models to support company managers in implementing change and improving profitability. BTS solutions and services train the entire organization to analyze and to take decisions centered on the factors that promote growth and profitability. This generates increased emphasis on profitability and market focus, and supports day-to-day decision-making, which in turn leads to tangible, sustainable improvements in profits. BTS customers are often leading major companies.

BTS

Catalysts for Profitability and Growth

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