

Proposal of the Board of Directors of BTS Group AB on appropriation of profits

Parent Company

The following profits are at the disposal of the annual general meeting:

| | |
|-------------------------|-------------------|
| | SEK |
| Retained earnings | 82 430 750 |
| Net profit for the year | <u>68 112 132</u> |
| Total | 150 542 882 |

The board proposes that the profits be appropriated as follows:

| | |
|--|-------------------|
| that a dividend of SEK 3,60 per share shall be paid to shareholders, in total 1) | 68 916 380 |
| carried forward | <u>81 626 502</u> |
| Total | 150 542 882 |

The Board of Directors proposes a dividend of SEK 3,60 per share, divided in two separate payments of SEK 1,80 each.

Proposed record day for the first dividend payment of SEK 1,80 is Friday, May 17, 2019, and the proposed record day for the second dividend payment of SEK 1,80 is Friday November 15, 2019. Provided that the annual general meeting approves the Board of Director's proposal, the first dividend payment will be disbursed on Wednesday, May 22, 2019, followed by the second dividend payment on Wednesday November 20, 2019.

- 1) The total amount of the proposed dividend is based on the number of outstanding shares as of April 18, 2019.

The Board of Directors' statement concerning the proposed dividend

The proposed dividend to the shareholders reduces the parent company's equity/assets ratio to 32 percent and the group's equity/assets ratio to 44 percent. Both the equity/assets ratio and the liquidity are considered satisfactory.

The Board's opinion is that the proposed dividend does not prevent the company from fulfilling its short and long-term obligations or from making necessary investments. The proposed dividend can thereby be justified with reference to the provisions of the Swedish Companies Act, chapter 17:3, paragraphs 2-3 (the prudence rule).

BTS GROUP AB (PUBL)
Stockholm, April 2019
The Board of Directors